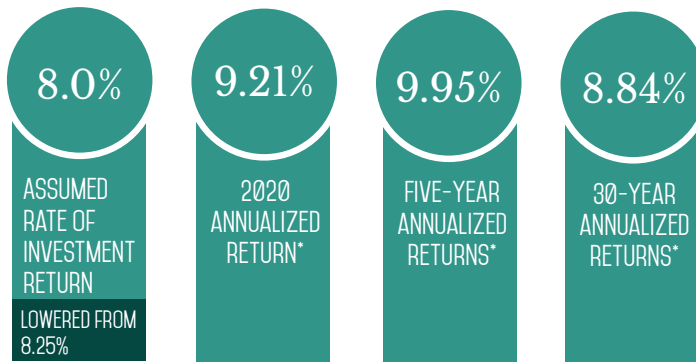


## RETURN ON INVESTMENT



\* As of 12/31/2020

FUNDING PERIOD AS OF 1/1/2020: 28 YEARS	
Calculated using the 8.0% assumed investment return	Funding ratio is 69.7 percent
Improvement from 29 years last year	Unfunded liabilities currently \$6.6 billion
Remains in compliance with Ohio's funding requirement	-if assumptions are met these will eventually be zero in 28 years

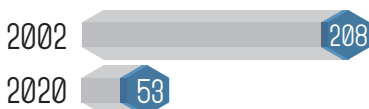
## DISABILITY BENEFITS

In the last 18 years, OP&F has dramatic decreases in disability retirements

### PERMANENT AND TOTAL DISABILITY GRANTS



### ON-DUTY PARTIAL GRANTS



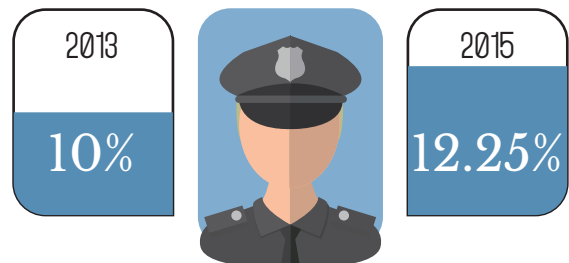
Reasons: Non-disabling conditions not considered in calculations (2013); retiree health care increases (2004); evaluation doctors using newer versions of AMA Guides (2010), psychological testing incorporated into mental health evaluations (2011), and change to a stipend based health care model (2019).

## PENSION REFORM

Enacted in 2012 is working as intended

**\$3.2 BILLION** removed from unfunded liabilities due to changes made in the legislation

### MEMBER CONTRIBUTIONS INCREASED



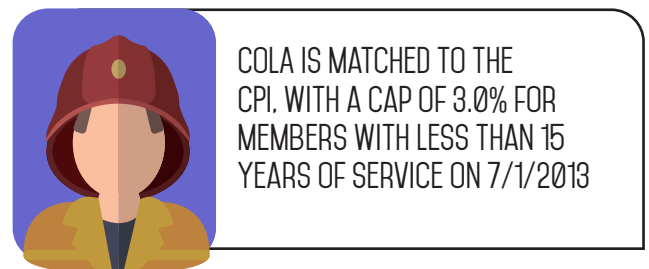
Employer contributions to OP&F have not changed since 1986

## COST OF LIVING ADJUSTMENT

Pension reform legislation in 2012 changed COLAs for OP&F members

No members receive a COLA until they are age 55\*

(\*Exceptions are P&T disability benefit recipients and survivors)



## HEALTH CARE +

+ OP&F continues to contribute a small amount toward retiree health care (0.5 percent of employer contributions)

+ OP&F's move to a stipend based model has extended the life of the health care stabilization fund. The most recent actuarial study conducted as of Jan. 1, 2020 found that implementation of the new stipend model increased the health care fund's solvency to 18 years and 6 months.