

Ohio Police & Fire Pension Fund
MINUTES

Board of Trustees Investment Committee/Board
140 East Town Street, Columbus, Ohio
September 25, 2018

Call to Order: The meeting was called to order at 2:06pm.

In Attendance:

Committee Members/Trustees:

Deighton, Desmond, Heller¹, Montgomery, J. Moore, Wainscott and Patton

Absent: Maloney Stifler², C. Moore

Staff:

Abankwah, Eichhorn, Eramo, Foley, Hall, Hampton, Holodnak, Luke, Miller, Proctor, Robinson, Weston.

Others Present:

None

INVESTMENT COMMITTEE/BOARD

ITEM A: Amended Ohio Qualified Broker Policy – 2018 09 001 IC – Mr. Hall recommended revisions to the Ohio Qualified Broker Policy to remove the requirement to submit a report to the Ohio Retirement Study Council, which is no longer required.

Mr. Deighton moved and Mr. Desmond seconded a motion that the Board accepts the recommendation of Investment Staff and Wilshire to adopt the Ohio-Qualified Broker Policy in the form presented to the Board on September 25, 2018. The motion passed with roll call vote as follows:

Ayes: Deighton, Desmond, Montgomery, J. Moore, Wainscott and Patton

Nays: None

ITEM B: Amended Ohio Qualified Manager Policy – 2018 09 002 IC – Mr. Hall recommended revisions to the Ohio Qualified Investment Manager Policy to remove the requirement to submit a report to the Ohio Retirement Study Council, which is no longer required.

Mr. J. Moore moved and Mr. Desmond seconded a motion that the Board accepts the recommendation of Investment Staff and Wilshire to adopt the Ohio-Qualified Investment Manager Policy in the form presented to the Board on September 25, 2018. The motion passed with roll call vote as follows:

Ayes: Deighton, Desmond, Montgomery, J. Moore, Wainscott and Patton

Nays: None

¹ Mr. Heller entered the meeting at 2:14pm.

² Ms. Maloney Stifler and Mr. C. Moore were excused in the Health Care Committee/Board meeting today.

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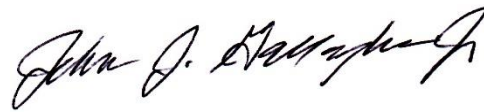
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ITEM C: 2nd Qtr. Private Markets Report – Mr. Luke provided the 2nd Qtr. Private Markets Report for periods ending June 30, 2018.

ITEM D: Open Discussion – None

ADJOURNMENT:

The Board/Committee adjourned at 2:26pm.



John J. Gallagher Jr.
Executive Director

Materials Provided/Attached:

1. Memo from Ted Hall, Bret Luke and David Robinson regarding the Amended Ohio-Qualified Broker Policy dated 9/25/2018.
2. Amended Ohio Qualified Broker Policy – MARKED version dated 9/25/2018.
3. Amended Ohio Qualified Broker Policy – CLEAN version dated 9/25/2018.
4. Memo from Ted Hall, Bret Luke and David Robinson regarding the Amended Ohio-Qualified Investment Manager Policy dated 9/25/2018.
5. Amended Ohio Qualified Manager Policy – MARKED version dated 9/25/2018.
6. Amended Ohio Qualified Manager Policy – CLEAN version dated 9/25/2018.
7. Private Markets Report as of 6/30/2018.
8. Supplemental Private Markets Report as of 6/30/2018.