

**Ohio Police & Fire Pension Fund
Minutes**

**Finance Committee
140 East Town Street, Columbus, Ohio
September 29, 2020**

Call to Order: 12:30pm.

In Attendance:

Committee Members/Trustees:

Heller, Miller, Moore, Britt, Corvi, Desmond, Montgomery

Staff Present:

Foley, Gallagher, S. Miller, B. O'Brien, C. Sparks¹ and Ted Hall

Others Present:

None

AGENDA ITEM 1:

Approval of the August 25, 2020 Finance Committee Minutes: Mr. Miller moved and Mr. Heller seconded a motion to approve the August 25, 2020, Finance Committee minutes. The motion passed with the roll call vote as follows:

Ayes: Heller, Miller, Moore

Nays: None

AGENDA ITEM 2:

Review of OP&F 2021 Operating Budget: Mr. S. Miller, Deputy Executive Director, presented the proposed operating budget. Overall the budget presented, before management fees, showed an overall decrease of 3.5% compared to the previous budget. The final operating budget is anticipated to be voted on at the October Board meeting.

AGENDA ITEM 3:

Review of OP&F Capital Budget: The proposed 2021-2023 capital budget was presented. Three of the projects discussed were the new Pension Administration System, Upgrade to the finance accounting system and the OP&F website upgrade.

AGENDA ITEM 4:

Open Discussion: Mr. Montgomery raised two items Mr. Wainscott previously brought up for discussion since he was not present at this meeting.

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Meeting Adjourn at 1:00pm.

A handwritten signature in black ink, appearing to read "Charles Moore". The signature is written in a cursive style with a large initial "C" and "M".

Charles Moore
Finance Committee Chairman

Committee Materials Provided/Attached:

1. The August 25, 2020, Finance Committee Minutes;
2. 2021 Operating Budget
3. 2021-2023 Capital Budget