

# MEMBER'S REPORT

*The quarterly newsletter for active and retired OP&F members and their survivors*

**Ohio  
Police  
& Fire** Pension Fund



## FOLEY SELECTED AS EIGHTH EXECUTIVE DIRECTOR FOR OP&F

On June 29, a granddaughter of a firefighter who was among the first to receive a pension from the Ohio Police & Fire Pension Fund, was named Executive Director of the pension system.

Mary Beth Foley, of Columbus, has been serving as acting Executive Director since April. Foley has been the system's General Counsel since 2008. As General Counsel, she worked at the highest levels of the system and provided policy, legal, and legislative guidance to board members and staff.

The Board of Trustees conducted a national search before appointing Foley. "Mary Beth Foley has dedicated most of her career to supporting public safety and first responders and she knows this pension system better than anyone," Board Chair Stephen Corvi said.

Corvi pointed to Foley's national leadership in the field as current president of the National Association of Public Pension Attorneys. "Public pension experts across the country look to Mary Beth on pension issues. We've got one of the best," Corvi concluded.

Prior to joining the system in 2008, Foley served as the Deputy Chief Legal Counsel for the Ohio Auditor of State's office, where she was the Auditor of State's fiduciary counsel and designee to Ohio's pension systems, developing an expertise in the complex policy and legal issues facing public pensions.

Foley was also an Assistant Ohio Attorney General and Chief Labor Counsel, serving two state Attorneys General. She built significant expertise and a statewide reputation in labor law, collective bargaining, and employment law issues. An Ohio native, she was an Honors graduate of the University of Cincinnati and earned her Juris Doctor from Capital University School of Law.

"I'm honored and humbled to be selected to lead this important organization," Foley said.

"I am so proud of this Board, our members and the staff who work every day to improve the lives and secure the pensions of Ohio's brave police and firefighters. I'll give my all to see that crucial mission advanced effectively, ethically, and with urgency."



Mary Beth Foley

## MESSAGE FROM THE EXECUTIVE DIRECTOR

Dear Members,

For those who have not attended a Board of Trustees meeting or who I have not met, let me introduce myself as the new executive director of your pension fund. I am honored to be selected by the Board for this position.

I have been with OP&F since 2008 as the General Counsel and director of our Legal Group. In that time I have worked closely with every department to help make our system as strong as possible, and look forward to building on that goal.

I will be moving forward on many fronts to ensure that defined benefit pensions are recognized as the best model for providing a secure retirement for you, the police and fire personnel who protect our communities every day.

As an organization, our employees are our most valuable resource. We have experienced staff in every department at OP&F. My plan is to put employees to work in roles where they can best serve our membership.

We have major projects underway, including a new pension administration system which will overhaul our member record systems, calculation processes and many other functions with new software. While many of these changes will be behind the scenes, we expect that the new system will result in a better user experience for you. This multi-year project is underway and we will keep you up-to-date as completion dates approach.

We also continue to ask benefit recipients to sign up to receive your 1099-R tax statements online and opt out of mailing it to you in January. Not only can you receive it promptly, it is also a more secure way to receive this personal information. You can sign up for this option at the Member Self-Serve area of our website.

I look forward to meeting as many of you as possible in the future. Thank you for your trust in us as we work to make OP&F the best retirement system possible.

Sincerely,

Mary Beth Foley  
Executive Director

### PORTFOLIO -update-



#### OP&F's Investment Portfolio Value

##### As of June 29:

\$18.34 billion

##### End of May value:

\$18.28 billion

##### End of April value:

\$17.88 billion

*\* values may be internally estimated*

## OP&F URGING BENEFIT RECIPIENTS TO OPT-OUT OF FORM 1099-R MAILING, RETRIEVE IT ONLINE

OP&F's website allows beneficiaries to download the Form 1099-R for tax reporting purposes and avoid receiving the form in the mail. This feature not only saves the cost of mailing the tax form but is more secure than mailing it and is convenient for our beneficiaries.

To opt-out of the mailing, beneficiaries must log into their account in the Member Self-Serve area of the OP&F website and choose Document Preferences. From this page beneficiaries can choose to opt-out of the mailing. Beneficiaries must have an email address to use the opt-out feature.

Beneficiaries can access the Form 1099-R by going to [op-f.org](http://op-f.org) and logging on to Member Self-Serve. The Form 1099-R can be viewed and printed from the Documents link.

To register for Member Self-Serve, go to [op-f.org](http://op-f.org) and click the log-in link at the top of the page. Under the member option, follow the instructions to register.

## PRE-RETIREMENT WEBINAR DATES SET FOR OCTOBER

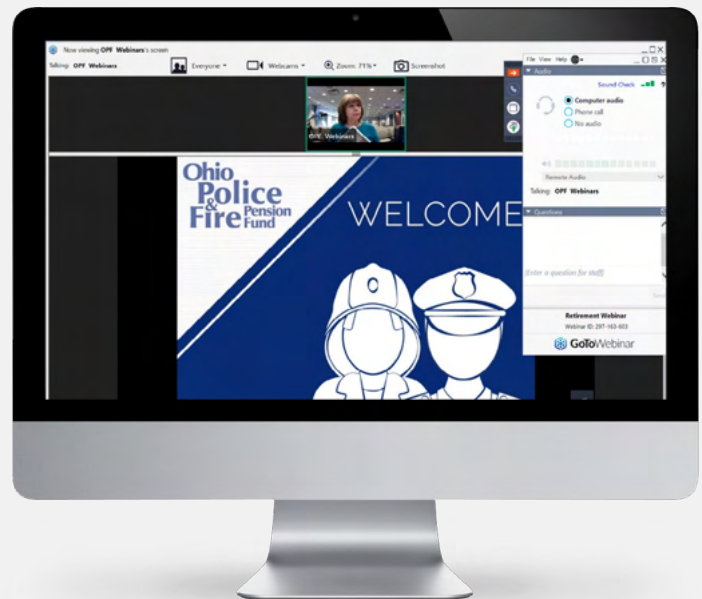
OP&F will be providing information to members approaching retirement this year during a series of webinars in October. Like last year, instead of seminars held around the state, OP&F will host online webinars. The online meetings will provide the same important information that was available at the in-person meetings.

The Pre-Retirement Webinars are scheduled for Oct. 5-7 (schedule below). Participants will not only view informational videos and presentations, but also have the ability to ask questions. Information and instructions on how to participate will be posted to OP&F's website as these dates approach.

The webinars are designed to assist members who are approaching retirement eligibility or considering enrolling in the Deferred Retirement Option Plan (DROP). Active members who are eligible for retirement or DROP within the next five years will be mailed an invitation with additional information. In addition to information on benefits and the retirement process, OP&F's health care partner, Aon, will present information and answer questions.

For members unable to attend one of the scheduled webinars, a recording of one of the meetings will be available on the OP&F website.

Pre-Retirement Webinar schedule (instructions on how to participate will be posted to the OP&F website at a later date):



**TUESDAY, OCT. 5**  
**10 A.M AND 2 P.M.**

**WEDNESDAY, OCT. 6**  
**7 P.M.**

**THURSDAY, OCT. 7**  
**10 A.M.**

# HEALTH CARE WEBINARS SCHEDULED FOR SEPTEMBER

OP&F's health care partner, Aon Retiree Health Solutions, will again host webinars in September to explain health care options for eligible OP&F members.

Dates and times are listed below. Members are asked to choose the date and time most convenient, then register and get instructions online at [MyExchangeConnection.com/OP-F](http://MyExchangeConnection.com/OP-F) or call Aon at 844-290-3674. Once you register for a webinar, you will be emailed the link, phone number and access code to attend. Each webinar is conducted by an Aon professional who will be happy to answer any questions you have during your selected session time.

In order to better explain the options available to retirees, the meetings will be split into two sessions, one for Medicare-eligible retirees and one for pre-Medicare retirees. Both Aon and OP&F personnel will be available to answer questions.



## TO REGISTER:



**[MyExchangeConnection.com/OP-F](http://MyExchangeConnection.com/OP-F)**



**Call Aon at 844-290-3674**



## PRE-MEDICARE SCHEDULE

DATE	TIME
Wed., Sept. 15	2 p.m. ET
Fri., Sept. 17	2 p.m. ET
Wed., Sept. 22	10 a.m. ET
Fri., Sept. 24	10 a.m. ET

## MEDICARE SCHEDULE

DATE	TIME
Wed., Sept. 15	10 a.m. ET
Fri., Sept. 17	10 a.m. ET
Wed., Sept. 22	2 p.m. ET
Fri., Sept. 24	2 p.m. ET



## AON RETIREE HEALTH SOLUTIONS ACQUIRED BY ALIGHT

Aon, a global professional services firm that partners with OP&F to provide retiree health care services, has announced they have agreed to sell its Retiree Health Exchange business to Alight. OP&F retirees should be familiar with Alight, as they have serviced the Health Reimbursement Arrangements for retirees eligible for the health care stipend.

For OP&F members, the acquisition is expected to be seamless. All communication will still be co-branded with OP&F to avoid any confusion.

The teams which have been serving OP&F retirees will remain and continue to provide the same service. "We are extremely proud of our business and the colleagues who serve OP&F every day and excited to continue our work together," said Steven Cox, Client Engagement Leader for Aon Retiree Health Solutions. "For now, as we work toward closing the combination, nothing will change in the way that we serve clients like OP&F, who remain our focus."

## MEDICARE RETIREES MUST CHOOSE PLAN THROUGH AON TO RECEIVE HEALTH CARE STIPEND

An important reminder for OP&F retirees who are Medicare eligible: In order to be eligible for the OP&F health care stipend, they must purchase a plan through Aon Retiree Health Exchange. Plans purchased independently, including Medigap and other supplemental plans, are not eligible for reimbursement. This would also include upgrading or changing your current healthcare plan (medical and/or prescription drug) directly through your carrier.

OP&F provides an annual stipend through a Health Reimbursement Arrangement (HRA) that helps reimburse health, prescription drug, dental and vision plan premiums, and other eligible health-related expenses such as copays, coinsurance and deductibles. For Medicare-eligible members, this stipend is only available by enrolling in an individual Medicare or prescription drug plan through the Aon Retiree Health Exchange.

In 2019, OP&F allowed retirees under age 65 to purchase any qualified health care plan from the open market and still be eligible for the stipend. The open HRA option is only for OP&F retirees who are not yet eligible for Medicare.

### MORE OPTIONS NOW AVAILABLE FOR RETIREMENT INTERVIEWS

While our member education area is conducting a limited amount of interviews, virtual retirement meetings have become a popular option. An OP&F staff member can connect with a member and their spouse with their smart phone, tablet or computer.

OP&F has developed brief video instructions on how to access a video conference. These videos are available at the Plan for your Retirement page on the OP&F website. A link to these videos is also included in the email sent to members confirming the appointment.



# HONOR A LOVED ONE WITH BRICKS, PAVERS AND BENCHES AT OP&F'S MEMORIAL PARK



Individuals, municipalities or organizations are able to honor Ohio's public safety officers by purchasing inscribed bricks, pavers or benches for the Ohio Police and Fire Memorial Park.

The park, adjacent to OP&F headquarters in Columbus, was dedicated in April 2004 and honors police officers and firefighters who have died in the line of duty. To date, more than 382 bricks and pavers, and eight black granite benches are permanently located in the park, honoring these fallen heroes.

To order a commemorative brick, paver or bench, please complete this form and return it to OP&F. A form is also available the OP&F website at [www.op-f.org](http://www.op-f.org).

**Complete the form below and return it with your payment to:**

Ohio Police & Fire Pension Fund  
Finance Department  
140 East Town Street  
Columbus, OH 43215

**Make checks payable to: OP&F Memorial Park**

All donors will receive confirmation of their order. Please allow 10 to 15 weeks for installation from the date of OP&F's receipt of your order. A portion of your purchase is tax deductible.

**Brick**  
4 x 8 inches  
\$75 each  
(additional  
bricks \$50  
each)


Three lines, 13 characters per line; a space counts as one character.

**Paver**  
12 x 12  
inches  
\$500 each


Five lines, 13 characters per line; a space counts as one character.

**Granite bench, \$5,000 each.** To reserve a bench, please contact OP&F at 888-864-8363.

Donation made by: \_\_\_\_\_

Organization: \_\_\_\_\_

Contact name: \_\_\_\_\_

Address: \_\_\_\_\_

City, state, ZIP code: \_\_\_\_\_

Phone number: \_\_\_\_\_

(All order forms must be accompanied by payment)



## FINANCIAL REPORTS FOR 2020 ARE NOW AVAILABLE

Both the annual financial report and the annual report for OP&F's 2020 fiscal year are online at [op-f.org/information/opfreports](http://op-f.org/information/opfreports).

The annual financial report offers a detailed look at OP&F's financial and investment statements as well as member demographics. The annual report is an overview of OP&F's financial statements and a review of pension fund activities from the past year. In addition to the 2020 reports, those for recent years are also available.

## INDEPENDENT FINANCIAL AUDIT A SUCCESS

OP&F's independent auditors have successfully completed their financial audit of OP&F for 2020. The audit opinion from RSM, and independent firm selected by the Ohio Auditor of State, was a "clean" unmodified audit, meaning that the report concluded that OP&F finances are in order and reported in the appropriate fashion with no recommendations.

## 90 DAY NOTICE RECOMMENDED FOR SUBMITTING SERVICE RETIREMENT PAPERWORK

OP&F recommends that members who will be retiring submit their applications at least 90 days before their anticipated separation from their employer.

The 90 days allows the member adequate time to shop and enroll in a health care plan through the Aon Retiree Health Exchange. Members who file retirement applications closer to their actual retirement date may risk a lapse in health care coverage since the coverage from their employer may end before the effective date of a new policy.



**RETURN SERVICE REQUESTED**



Toll Free: 1-888-864-8363  
General Information: (614) 228-2975  
Fax: (614) 628-1777  
TTY: (614) 221-3846  
E-mail: [questions@op-f.org](mailto:questions@op-f.org)  
Monday-Fridays 8 am-4:30 pm EST

#### **OP&F BOARD OF TRUSTEES**

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John Deal, Cincinnati Fire  
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Marco J. Miller, Retired, Columbus Division of Fire  
J. David Heller, Investment Member  
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#### **OP&F EXECUTIVE STAFF**

Mary Beth Foley, Executive Director & General Counsel  
Scott Miller, Deputy Executive Director  
David Graham, Communications Director  
Theodore Hall, Chief Investment Officer  
Jennifer Harville, Member Services Director  
Brian O'Brien, Business and Technology Solutions Director  
Keisha Proctor, Human Resources Director  
Caren Sparks, Chief Audit Executive and Privacy and Ethics Officer

#### **PRUDENCE • INTEGRITY • EMPATHY**

*Securing the future for Ohio's Police and Firefighters*

## **IMPORTANT DATES**

Aug. 24-25 .....Board of Trustees meetings  
Sept. 6.....OP&F closed in observance of Labor Day  
Sept. 15-24 .....Aon Health Care Webinars  
Sept. 28-29 .....Board of Trustees meetings  
Oct 5-7 .....OP&F Pre-Retirement webinars

## **DO WE HAVE YOUR EMAIL ADDRESS?**



If your email address is not on file, please send it to us at [questions@op-f.org](mailto:questions@op-f.org), or contact an OP&F Customer Service Representative at 1-888-864-8363. Members can also update their information securely online from the secure Member Self Serve web portal.

**SUSPECT DISABILITY FRAUD? CALL 844-FRAUD HOTLINE (844-372-8345)**